

# Cascadia Capital Services Index

- The S&P 500 and Cascadia Capital Services Index have recovered from the initial shock of the COVID-19 pandemic and now trade at a premium compared to pre-COVID levels
- Adoption of digital transformation initiatives and demand for outsourced services continue to provide momentum for attractive valuations
- Technology continues to out-perform and is driving historically high S&P 500 EBITDA Multiples

## By the Numbers

**15%** Cascadia Capital Services Price Index increase over pre-COVID high

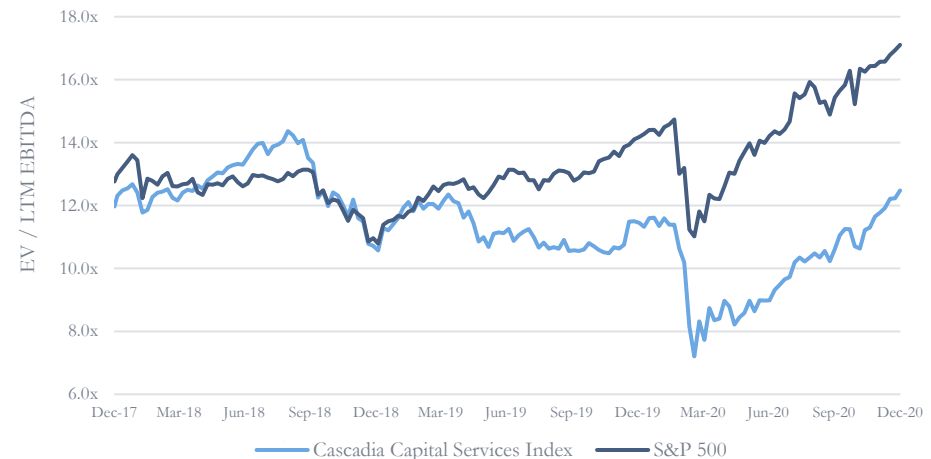
**40%** Cascadia Capital Services Price Index growth over the last 3 years

**12x** Cascadia Capital Services Index EBITDA Multiple

### 3-Year Share Price Performance



### 3-Year TTM EBITDA Multiples



Data as of Dec 31, 2020

Source: Capital IQ; Cascadia Capital Services Index is a proprietary market cap-weighted index; multiples reflect the median of the index constituents, excluding multiples less than zero or greater than 50x