

CASCADIA

CAPITAL LLC

Trust. Experience. Independence. Results.

Cascadia Capital is a diversified investment bank, serving both private and public growth companies around the globe. We partner with our clients to deliver results based on our domain expertise, transaction experience and commitment to long-term relationships.

CASCADIA QUICK FACTS

- Established in 1999
- Wall Street class bankers serving middle market companies
- Over 350 transactions with more than \$12 billion aggregate deal value
- Transparent, client-focused, process-driven advisors

Fairness Opinions Public & Private Companies

Cascadia Capital delivers high-quality, conflict-free financial advice and opinions to boards and special committees that withstand the most rigorous scrutiny.



WHO WE SERVE

- Public and private companies
- Business owners
- Board of directors
- Trustees
- Special committees
- Investors
- Lenders
- Other fiduciaries



SITUATIONS

- Mergers & acquisitions
- Management buyouts
- Private placements and down-round capital raises
- Divestitures
- Going private transactions
- Related party transactions
- ESOP transactions



BENEFITS

- Minimizes the risk of misunderstanding and future litigation among stakeholders
- Protects shareholder interests
- Reduces risk of shareholder dissention
- Fulfills fiduciary responsibilities of boards



HOW WE ADD VALUE

- Experienced team and senior level attention
- Independent and unbiased opinions
- Disciplined process and analytical rigor
- Quality results that withstand ever-increasing scrutiny from regulators and investors

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CASCADIA
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Member FINRA/SIPC

Fairness Opinion Experience

As an independent investment bank, we deliver high-quality, conflict-free financial advice and opinions to boards and special committees that withstand the most rigorous scrutiny. Our fairness opinions often involve complex transactions that have significant financial implications for the company and shareholders involved. We have an excellent reputation as a trusted advisor and serve various parties across the industries we cover, allowing them to fulfill their fiduciary responsibilities.



has sold stake in



to TS Aquaculture, LLC
managed by



THIRD SECURITY, LLC

Intrexon Corporation, a publicly-traded bioengineering and biopharmaceutical company, was seeking to divest non-core, non-healthcare related assets to finance future R&D projects.

The Special Committee of the Board of Directors of Intrexon engaged Cascadia to provide a fairness opinion for the sale of a stake in AquaBounty, a genetically-modified salmon producer.



CRYSTAL
MOUNTAIN SKI RESORT
a property of
BOYNE RESORTS
EXPERIENCE THE LIFESTYLE

has been acquired by

Private Investors

Boyne USA, Inc., parent company of Boyne Resorts, Inc., one of the largest independent ski and golf resort owner/operators in the country, with twelve properties nationwide.

Cascadia was engaged to provide a fairness opinion to Boyne in connection with the sale of Crystal Mountain, Inc., operator of Crystal Mountain Ski Resort.



Your Best Value Warehouse Store.

has been acquired by



Cost-U-Less owns and operates warehouse stores that offer discount food and general merchandise products to island communities in the South Pacific and Caribbean.

Cascadia provided a fairness opinion for Cost-U-Less in its sale to North West Company, a publicly traded Canadian food retailer.



has been acquired by



R. W. Beck, Inc. was a 700-employee design engineering company, based in Seattle, WA, focused primarily on public and private infrastructure organizations.

Cascadia provided a fairness opinion for RW Beck's board of directors on the sale of the company to SAIC, a \$5 billion publicly traded engineering services firm.



Fairness Opinion

Helix Biomedix is a publicly-traded specialty dermatology and consumer products skin company based in Bothell, Washington.

Cascadia provided a fairness opinion for Helix's go-dark transaction through a reverse stock split.



Fairness Opinion



Imperium Renewables is a biodiesel producer that commercialized a new design for biodiesel refining.

Cascadia provided a fairness opinion to the Board of Trustees of the Seattle Employees' Retirement System regarding its equity investment in Imperium.